

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Quadriga Investors - STABLE RETURN

a subfund of Quadriga Investors (the Company)
 (ISIN: LU2201942211 share class: B- EUR)
 Management Company: Quadriga Asset Managers SGIC, S.A. Management Company (Spain)

Objectives and Investment Policy

Objectives

The fund seeks to provide investors with absolute returns through investments either directly or indirectly via derivatives and/or indices, in a mixed basket of listed equities, fixed income securities denominated in major world currencies and FX pair of currencies through long/short strategies.

Investment policy

To this end, short exposure will be achieved through the use of derivative instruments. The fund's long positions will be sufficiently liquid to cover at all times the fund's obligations arising from its short positions.

For the purposes of the fund, fixed income securities will include amongst other the following instruments: (i) securities issued or guaranteed by Member States and Non-Member States, their sub-divisions, agencies or instrumentalities, (ii) corporate debt securities and corporate commercial paper, (iii) mortgage-backed and other asset-backed securities which are transferable securities that are collateralized by receivables or other assets, (iv) inflation-indexed bonds issued both by governments and corporations, (v) event-linked bonds issued by both governments and corporations, (vi) securities of international agencies or supranational entities, (vii) freely transferable and unleveraged structured notes, (viii) freely transferable and unleveraged hybrid securities which are transferable securities that combine a traditional stock or bond with an option or forward contract, and (ix) convertible bonds.

Fixed income securities may have fixed, variable, or floating rates of interest, and may vary inversely with respect to a reference rate.

The fund may invest up to (i) 50% of its assets in listed equities, (ii) 80% of its assets in fixed income securities with a minimum rating of CCC by Standard & Poor's S&P Global Ratings (or an equivalent rating from another agency), (iii) 10% of its assets in FX pair of currencies, (iv) 20% of its assets in mortgaged-backed and other asset-backed securities and (v) 10% of its assets in contingent convertibles.

The fund will also invest up to 10% in shares of other sub-funds, UCITS and/or other UCIs.

Subject to the applicable conditions and limits set out in section "Investment restrictions" of the prospectus of the Company, the fund may invest on an ancillary basis in cash, cash equivalent and/or deposits. Under exceptional circumstances, the fund may be invested up to 100% in Money Market Instruments, cash or cash equivalent.

The fund may hold both non-EUR denominated securities and non-EUR denominated currency positions. Therefore, movements in both non-EUR denominated fixed income securities and non-EUR denominated currencies can influence the fund's return. Currency hedging and trading may be implemented using spot and forward foreign exchange contracts and currency futures, options or swaps.

The fund will be actively managed without reference to a benchmark index.

The fund intends to engage in SFTR techniques in line with the exposures set out below:

Total Return Swap		Securities Lending		Repurchase and reverse repurchase agreements	
Maximum level (in % of TNA)	Expected level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)	Expected level (in % of TNA)	Maximum level (in % of TNA)
60	35	0	0	0	0

In addition, the fund will enter in financial derivatives instruments (either listed or OTC, such as, but not limited to, contracts for differences, swaps, options, forwards and futures) for investment, efficient management and/or hedging purposes.

The fund will be actively managed without reference to a benchmark index.

Other information

This fund will not distribute dividends. Any income generated will be reinvested in the fund.

Investment in this fund is suitable for institutional investors and retail investors seeking a stable income with moderate level of volatility.

You can buy and sell shares on most working days in Luxembourg. Exceptions to this are more fully described in the fund Holiday Calendar available from the Administrator.

Risk and reward profile



1	2	3	4	5	6	7
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The above indicator shows the risk and reward characteristics of the fund, based on the fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index

The indicator above is based on historical data and thus may not be a reliable indication for the future.

The indicated risk category is not guaranteed and may change over time.

The indicator helps investors have a better understanding of the potential gains and losses of the fund. Even the lowest category does not mean a risk-free investment.

The fund is in this category because it uses alternative investment strategies with investment in a range of assets with different levels of risk and the fund's simulated and/or realised return has experienced high rises and falls historically.

Important risks to which the fund is particularly sensitive

The fund has a long directional bias. The fund invests in highly liquid instruments which support the daily liquidity of the fund. The volatility of the portfolio will be managed via the hedges on long positions. UCITS requirements of diversification will be monitored and implemented via regular rebalancing. The average expected gross leverage (sum of all notional amounts) is expected to range between 100% and 200% of the net asset value of the fund. The highest leverage level should remain below 200% always.

The global risk exposure will be calculated by using the absolute VAR approach. The absolute VAR of the fund may not exceed 20% of the Net Asset Value of the fund using a confidence interval of 99% and a holding period of one month.

Charges

The charges you pay are used to pay the running costs of the fund, which include the marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.96%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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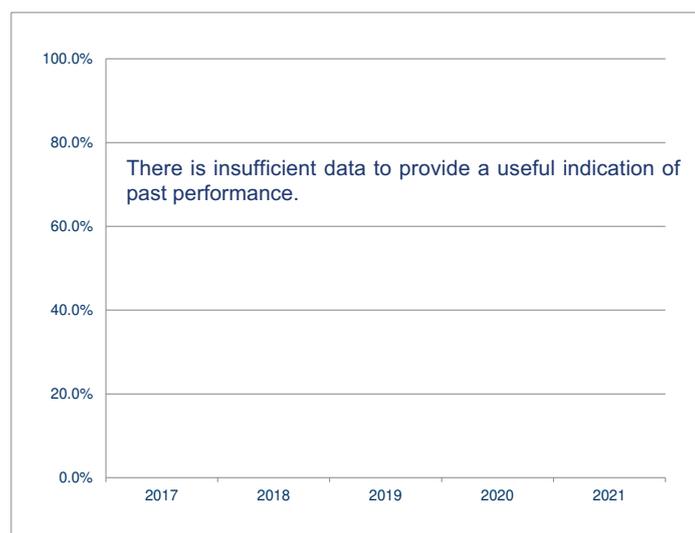
There are no entry and no exit charges.

The ongoing charges figure shown here is an estimate of the charges as there is insufficient historical data. The company's annual report for each financial year will include detail on the exact charges made.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the prospectus which is available at www.quadrigafunds.es

Past performance



■ Quadriga Investors - STABLE RETURN

The fund was created in **2018** and this share class has yet to launch.

Practical information

Depositary: Société Générale Luxembourg.

Company documents: Further information on the fund or other share classes or sub-funds of the Company, including the prospectus, the most recent annual report and subsequent semi-annual reports of the Company, may be obtained from the Administrator.

Other practical information: Prices of shares and other information can be obtained at www.quadrigafunds.es

About tax: The Company is subject to the tax legislation of Luxembourg, which may have an impact on your personal tax position. You are advised to seek professional advice on the tax treatment of any investment by you in the Company.

Responsibility for information: The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

Switching: Investors may switch between shares of the Company. Please see the prospectus or contact your financial advisor for details.

Administrator: Société Générale Luxembourg. 28-32 place de la Gare. L-1616 Luxembourg.

Remuneration Policy: Details regarding the remuneration to the Management Company and the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee where such a committee exists, may be obtained free of charge during normal office hours at the registered office of the Company and is available on the following website <http://www.quadrigafunds.com/pie/remuneration-policy/>