

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Quadriga Funds - RHO Multi-Strategy or Sub-Fund A

a subfund of Quadriga Funds SICAV SIF (the Company)
(ISIN: LU1610886332, share class: A - EUR)
Alternative investment fund manager (the AIFM): Quadriga Asset Managers S.G.I.I.C., S.A.

Objectives and Investment Policy

The objective of the Sub-Fund is to provide shareholders with medium to long term attractive absolute returns, investing across multiple markets and assets types and strategies that provide a high degree of diversification, while assuming some market risk.

To achieve this objective, the Sub-Fund invests in listed equity, fixed income securities and financial derivatives instruments (listed or OTC, including but not limited to, contracts for differences, swaps, options, warrants, forwards and futures and credit default swaps whenever direct investment in the underlying fixed income securities or Indices is either not available or is not considered optimal) denominated in major world currencies.

Under exceptional circumstances and on a temporary basis, the Sub-Fund may be invested up to 100% in money market instruments, cash or cash equivalent.

Geographical constraints: The Sub-Fund will invest, including but not limited to, in any the European Union Member States, Switzerland and the United States of America.

Currency hedge: This Share Class is denominated in Euros (EUR) with currency hedge.

Net asset valuation frequency: Weekly, on each Wednesday of each week, so if such a day is not a day or other day that is a legal holiday under the laws of the Grand Duchy of Luxembourg or of the Kingdom of Spain or is a day on which banking institutions or stock exchanges located in the Grand Duchy of Luxembourg and in the Kingdom of Spain are required by law or other governmental action to close (a Business Day), the following Business Day.

The shares are capitalized. In consequence, no dividends are distributed to the shareholders which are well-informed investors within the meaning of article 2 of the Luxembourg law of 13 February 2007 relating to specialized investment funds, as amended.

Recommendation: The recommended investment period in this Sub-Fund is medium to long-term.

Risk and reward profile



The above indicator shows the risk and reward characteristics of the fund, based on the fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index.

The indicator above is based on historical data and thus may not be a reliable indication for the future.

The indicated risk category is not guaranteed and may change over time.

The indicator helps investors have a better understanding of the potential gains and losses of the fund. Even the lowest category does not mean a risk-free investment.

Important risks to which the fund is particularly sensitive

The fund's performance is determined by trends in financial markets and by economic developments of the issuers, who are themselves affected by both the overall situation of the global economy and by the economic and political conditions prevailing in each country.

There may be times where the issuer or guarantor of a fixed income security or derivative cannot meet its payment obligations. The credit rating and risks associated with the securities can change over time and therefore affect the performance of the fund.

The fund is subject to interest rate risks in the currencies of the fund assets.

Charges

The charges you pay are used to pay the running costs of the fund, which include the marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.78%
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Charges taken from the fund under certain specific conditions

Performance fee

Maximum 20.00% of the increase of the fund price above the highest previous price in the current year.

Performance fee charged in the past financial year: 1.69%

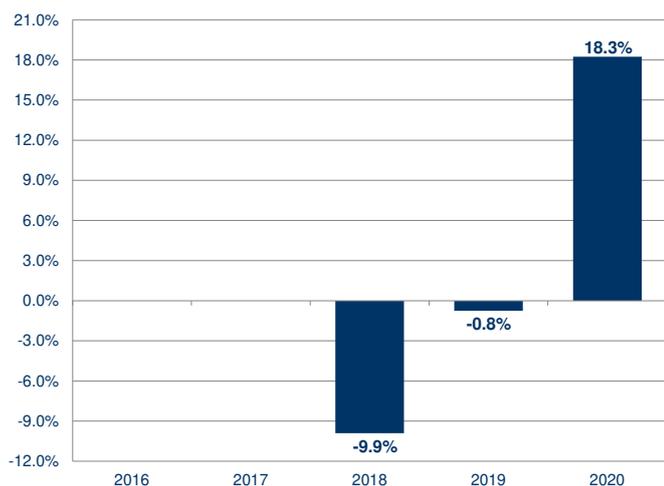
There are no entry and no exit charges.

The ongoing charges figure is based on expenses for the **year ending 2020**.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the prospectus which is available at www.aurigasv.es

Past performance



■ Quadriga Funds SICAV SIF - RHO Multi-Strategy or Sub-Fund A

The fund was created in 2017 and this share class was launched in 2017.

Practical information

Depository: Société Générale Luxembourg.

Company documents: Further information on the fund or other share classes or sub-funds of the Company, including the prospectus, the most recent annual report and subsequent semi-annual reports of the Company, may be obtained from the administrator.

Other practical information: Prices of shares and other information can be obtained at www.aurigasv.es

About tax: The Company is subject to the tax legislation of Luxembourg, which may have an impact on your personal tax position. You are advised to seek professional advice on the tax treatment of any investment by you in the Company.

Responsibility for information: The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

Switching: Investors may switch between shares of the Company. Please see the prospectus or contact your financial advisor for details.

Administrator: Société Générale Luxembourg, 28-32 place de la Gare, L-1616 Luxembourg.

Remuneration Policy: Details regarding the remuneration to the AIFM and the AIFM's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee where such a committee exists, may be obtained free of charge during normal office hours at the registered office of the Company and is available on the following website <http://www.quadrigafunds.com/pie/remuneration-policy/>